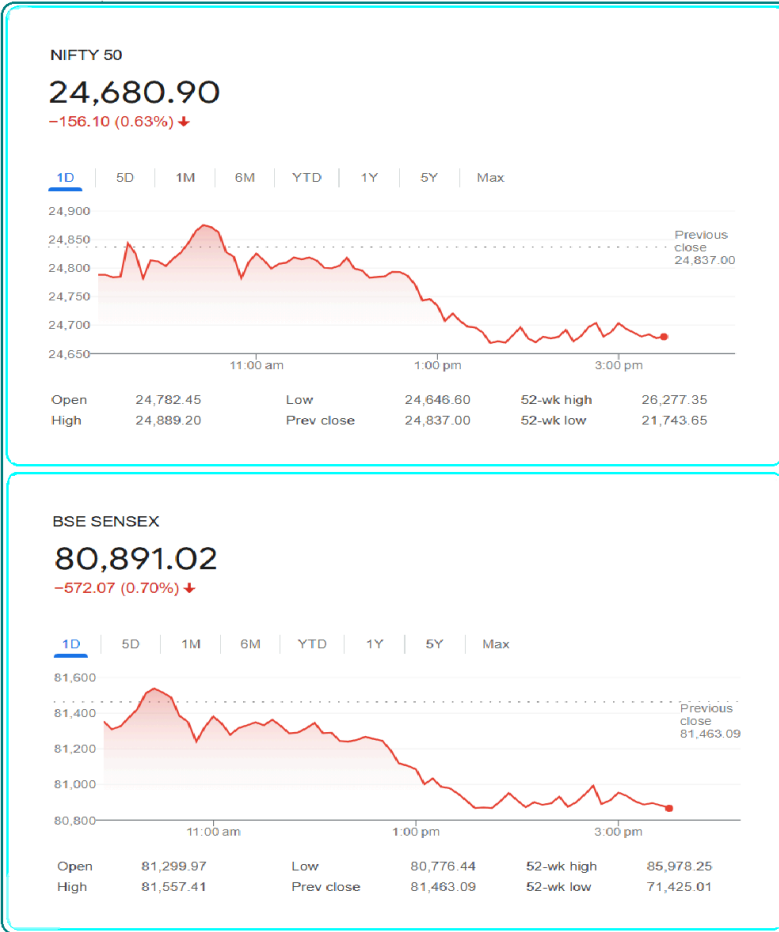


Index Chart



(Source: [Bloomberg](#))

Market Wrap Up

- The headline equity benchmarks ended with major cuts today, extending their losses for the third consecutive day as investors remained cautious amidst growing uncertainty surrounding the US-India trade deal. Market sentiment was further impacted by disappointing quarterly earnings from Kotak Mahindra Bank, which weighed heavily on the indices. The Nifty settled below the 24,700 level.
- The S&P BSE Sensex slipped 572.07 points or 0.70% to 80,891.02. The Nifty 50 index declined 156.10 points or 0.63% to 24,680.90. In three consecutive trading sessions, the Sensex declined 2.21% while the Nifty fell 2.13%.
- The S&P BSE Mid-Cap index declined 0.73% and the S&P BSE Small-Cap index fell 1.31%.
- Among the sectoral indices, the Nifty Pharma index (up 0.43%), the Nifty FMCG index (up 0.28%) and the Nifty Healthcare index (up 0.09%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 4.07%), the Nifty Media index (down 2.70%) and the Nifty Private Bank index (down 1.65%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **15715** contracts at the end of the day.
- Long** position build up for the **August** series has been witnessed in **ICICIBANK**, **HDFCBANK**, **BRITANNIA**, **TATACONSUM**.
- Short** position build up for the **August** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **BAJFINANCE**, **INFY**.

(Source: Capitaline F&O)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24680.90	24837.00	-0.63%
S&P BSE SENSEX	80891.02	81463.09	-0.70%
NIFTY MID100	57519.35	58009.45	-0.84%
NIFTY SML100	18064.75	18294.45	-1.26%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56084.90	56528.90	-0.79%
NIFTY AUTO	23693.00	23781.55	-0.37%
NIFTY FMCG	54732.95	54579.95	0.28%
NIFTY IT	35370.05	35623.75	-0.71%
NIFTY METAL	9316.45	9425.10	-1.15%
NIFTY PHARMA	22761.15	22662.70	0.43%
NIFTY REALTY	911.90	950.60	-4.07%
BSE CG	68106.02	69136.11	-1.49%
BSE CD	59394.28	59563.49	-0.28%
BSE Oil & GAS	26957.97	27028.50	-0.26%
BSE POWER	6686.01	6707.61	-0.32%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40998.27	41456.23	-1.10%
HANG SENG	25562.13	25388.35	0.68%
STRAITS TIMES	4241.14	4261.06	-0.47%
SHANGHAI	3597.94	3593.66	0.12%
KOSPI	3209.52	3196.05	0.42%
JAKARTA	7614.70	7543.50	0.94%
TAIWAN	23412.98	23364.38	0.21%
KLSE COMPOSITE	1529.38	1533.76	-0.29%
ALL ORDINARIES	8963.50	8934.30	0.33%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	92169.65	96122.81
NSE F&O	373061.33	196382.51

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	6082.47

(Source: [NSE](#))

Corporate News

- **Kotak Mahindra Bank** reported a standalone net profit of Rs 3,282 crore during Q1 FY26, registering a 7% year-on-year decline from Rs 3,520 crore in Q1 FY25. NII rose by 6% year-on-year to Rs 7,259 crore.
- **Bharat Electronics**'s standalone net profit surged 24.86% to Rs 969.13 crore on 5.19% rise in revenue from operations to Rs 4,416.83 crore in Q1 FY26 over Q1 FY25.
- **Steel Authority of India** reported a standalone net profit of Rs 685.48 crore in Q1 FY26, which is significantly higher than Rs 10.68 crore posted in Q1 FY25. Revenue from operations rose 8.01% to Rs 25,921.46 crore in the quarter ended 30 June 2025.
- **Adani Green Energy Ltd** posted a 31%% rise in consolidated net profit to Rs 824 crore in the June quarter. The company posted a consolidated net profit of Rs 629 crore a year ago. Revenue rose 36% to Rs 3,800 crore during the quarter from Rs 2,794 crore in the same period a year ago.
- **Nippon Life India Asset Management** posted consolidated net profit rose 19.19% to Rs 396.12 crore in the quarter ended June 2025 as against Rs 332.33 crore during the previous quarter ended June 2024. Sales rose 20.13% to Rs 606.61 crore in the quarter ended June 2025 as against Rs 504.96 crore during the previous quarter ended June 2024.
- **Laurus Labs** posted consolidated net profit zoomed 1,154% to Rs 163 crore, driven by a 31% rise in net sales to Rs 1,570 crore compared to Q1 June 2024.
- **Wipro Infrastructure Engineering** has launched Wipro Electronic Materials, a new division focused on manufacturing high-performance base materials for Printed Circuit Boards (PCBs). The company is investing approximately Rs 500 crore to establish a Copper Clad Laminate (CCL) manufacturing facility in Karnataka, creating around 350 jobs.
- **Bank of Baroda** and **Canara Bank** reduced their corporate loan portfolios by Rs. 54,000 crore in the June quarter to protect net interest margins amidst repo rate cuts. Public sector undertakings sought further rate revisions, prompting the banks to prioritize profitability

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	633.45	615.85	2.86%
CIPLA	1572.00	1532.50	2.58%
HEROMOTOCO	4291.10	4230.70	1.43%
HIN DUNILVR	2441.60	2415.40	1.08%
ASIANPAINT	2359.60	2336.20	1.00%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	1966.60	2124.60	-7.44%
BAJFINANCE	880.50	913.75	-3.64%
WIPRO	250.05	259.20	-3.53%
INDUSINDBK	802.05	823.70	-2.63%
BHARTIARTL	1890.30	1937.90	-2.46%

(Source: [Moneycontrol](#))

- **Infosys** announced a strategic collaboration with RWE, a German multinational energy company, to drive automated digital workplace transformation and improve operational efficiency. Leveraging Infosys Workplace Suite, an amalgamation of tools and accelerators that help enterprises drive adoption of Digital Workplace Services, the collaboration will implement solutions that automate processes and enable self-service options, supporting RWE's ongoing efforts to drive operational excellence.
- **L&T Technology Services** said that its Tech segment has signed a multi-year agreement worth \$60 million with a prominent U.S. based provider of wireless telecommunications services.
- **VA Tech Wabag** announced that it has secured an order funded by World Bank, worth approximately Rs 380 crore from the Bangalore Water Supply and Sewerage Board (BWSSB) for developing energy-efficient water reuse facilities in Bengaluru.

over retaining these loans.

- **Nxtra by Airtel** will procure 125.65 MW renewable energy from Ampin Energy. Both companies signed a fresh agreement. Their total renewable energy partnership crosses 200 MW. Nxtra had earlier signed two deals for sourcing 75 MW renewable energy from Ampin. The additional capacity will be delivered in two phases. Nxtra joined the global RE100 initiative in June 2024.
- **Alembic Pharmaceuticals** has received final approval from the USFDA for its generic Carbamazepine extended-release tablets (100 mg, 200 mg, and 400 mg), used to treat seizures and nerve pain. The product is a generic version of Novartis' Tegretol-XR. According to IQVIA, the U.S. market for these tablets is estimated at \$71 million for the 12 months ending March 2025.
- **Sun Pharma, Lupin, Dr Reddy's** are recalling drugs in the United States. Sun Pharma is recalling Lisdexamphetamine capsules due to failed dissolution specifications. Lupin is recalling Lisinopril and Hydrochlorothiazide tablets because of product mix-up with Atazanavir and Ritonavir tablets. Dr Reddy's Laboratories is recalling Omeprazole capsules due to the presence of foreign Divalproex Sodium tablets.
- **J Kumar Infraprojects** has received Letter of Acceptance for the project: Appointment of Contractor for Implementation of Multi]Modal Integration Facilities at 8 Metro Stations of Mumbai Metro Line 4&4A (PKG 1) from M/s. Mumbai Metropolitan Region Development Authority (MMRDA) for the total contract cost amounting to Rs. 139.72 crore (Excluding GST) for which J. Kumar Infraprojects share is 49 % i.e. Rs. 68.46 crore.
- **Diamond Power Infrastructure Ltd** has secured a Rs. 1,349.11 crore order from Adani Energy Solutions Ltd for the supply of 24,080 AL-59 high-performance conductors. The contract is to be completed by June 2028. DPIL, India's largest single-location power cables and conductors manufacturer.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's fiscal revenue fell by 0.3% in the first half of 2025 from a year earlier to CNY 11.56 trillion, remained unchanged from the decline recorded in the January-May period.
- China's industrial profits declined 1.8% from a year earlier to CNY 3.44 trillion in the first half of 2025, widening from a 1.1% fall in January-May. In June alone, profits fell 4.3% yoy, easing from a 9.1% drop in May.
- U.S. durable goods orders declined 9.3% month-over-month to \$311.84 billion in June 2025, reversing an upwardly revised 16.5% jump in May. Core durable goods orders rose by 0.2% in May 2025, following a revised 0.6% fall in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 65.99/bbl (IST 17:00).
- INR weakened to Rs. 86.66 from Rs. 86.52 against each US\$ resulting in daily change of 0.16%.
- India's industrial output increased by 1.5% year-on-year in June, grew at a revised rate of 1.9% compared to the month prior.
- India's foreign exchange reserves experienced a decrease of \$1.18 billion, reaching \$695.49 billion for the week ending on July 18, according to Reserve Bank of India data. The RBI actively manages liquidity and intervenes in the market to prevent significant depreciation of the rupee.
- India is projected to lose Rs 4,060 crore in customs revenue initially due to tariff reductions under the new free trade agreement with the UK, potentially rising to Rs 6,345 crore by the tenth year. The UK will also face revenue losses, estimated at British Pound 375 million annually, as it eliminates tariffs on 99% of Indian imports.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 29/07/2025

Larsen & Toubro Limited	Financial Results
NTPC Limited	Financial Results
Asian Paints Limited	Financial Results
Allied Blenders and Distillers Limited	Financial Results
Amber Enterprises India Limited	Financial Results
Apar Industries Limited	Financial Results
Arvind Limited	Financial Results
Bank of India	Financial Results
Bharat Gears Limited	Financial Results
Bharat Seats Limited	Financial Results
Bliss GVS Pharma Limited	Financial Results
Blue Dart Express Limited	Financial Results
Bombay Super Hybrid Seeds Limited	Financial Results
Craftsman Automation Limited	Financial Results
Deepak Fertilizers and Petrochemicals Corporation Limited	Financial Results
Dilip Buildcon Limited	Financial Results
Entertainment Network (India) Limited	Financial Results
Foseco India Limited	Financial Results
Gateway Distriparks Limited	Financial Results/Dividend
GE Vernova T&D India Limited	Financial Results
GMR AIRPORTS LIMITED	Financial Results/Fund Raising
Greenply Industries Limited	Financial Results
Happiest Minds Technologies Limited	Financial Results
HeidelbergCement India Limited	Financial Results
Hind Rectifiers Limited	Financial Results/Fund Raising
IFB Industries Limited	Financial Results
J.Kumar Infraprojects Limited	Financial Results
Jagran Prakashan Limited	Financial Results
Jubilant Pharmova Limited	Financial Results
Kolte - Patil Developers Limited	Financial Results/Fund Raising
Kopran Limited	Financial Results
Nilkamal Limited	Financial Results
Northern Arc Capital Limited	Financial Results
NRB Industrial Bearings Limited	Financial Results
Piramal Enterprises Limited	Financial Results/Fund Raising
Radhika Jeweltech Limited	Financial Results

S.J.S. Enterprises Limited	Financial Results
Siyaram Silk Mills Limited	Financial Results
Star Health and Allied Insurance Company Limited	Financial Results
Strides Pharma Science Limited	Financial Results
The New India Assurance Company Limited	Financial Results
Tilaknagar Industries Limited	Fund Raising
Triveni Engineering & Industries Limited	Financial Results
Varun Beverages Limited	Financial Results/Dividend
V-Guard Industries Limited	Financial Results
Voltamp Transformers Limited	Financial Results
Welspun Corp Limited	Financial Results
Zee Media Corporation Limited	Financial Results

(Source: NSE)

Corporate Actions as on 29/07/2025

Alembic Pharmaceuticals Limited	Dividend - Rs 11 Per Share
Apar Industries Limited	Dividend - Rs 51 Per Share
Bosch Limited	Dividend - Rs 512 Per Share
IndiGrid Infrastructure Trust	Distribution - Rs 4 Per Unit Consisting Of Interest - Rs 1.5989 Per Unit/ Dividend - Rs 0.1670 Per Unit / Capital Repayment - Rs 2.1350 Per Unit / Other Income - Rs 0.0991 Per Unit
Inox Wind Limited	Rights 5:78 @ Premium Rs 110/-
Punjab & Sind Bank	Dividend - Rs 0.07 Per Share
Rane (Madras) Limited	Dividend - Rs 8 Per Share
Rane Holdings Limited	Dividend - Rs 38 Per Share
SRF Limited	Interim Dividend - Rs 4 Per Sh

(Source: NSE)

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